

**Regular Meeting of the
Kentucky Tourism Development Finance Authority**



Meeting Minutes

June 18, 2025
1:30 PM Eastern

Primary location
500 Mero Street, 5th Floor Conference Room
Frankfort, Kentucky

Also via Zoom

Members Present

- Chairman Kim Huston
- Marc Abrams
- Raymond Daniels
- Emily Downey
- Sherry Murphy
- Chadwick Peach
- Sharon Potter
- Michael Robison

Members Absent

- Stephanie Bell

Guests and Staff

Rabbit Hole Distillery, LLC

- Erik Brown
- Cameron Talley

Kentucky Kingdom Theme Park, LLC

- John Fitzgibbons
- Sarah Worrell

Hunden Partners

- Alexandra Chopson
- Ashton Hayes
- Rob Hunden
- Lucas Neuteufel

TAH

- Deputy Secretary Kitchen
- Anita Hatchett
- TJ Hensley
- John McDonald
- Emma Posey
- Donna Schneiter

KDT

- Deputy Commissioner Turner
- Kimberly Gester
- Cass Meyer
- Kristie Woodridge

Other

- Kristi Schank, WAVE

Called to Order

Chairman Huston called the Kentucky Tourism Finance Development Authority meeting to order at 1:31 PM. The press was notified of the meeting.

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Minutes

Chairman Huston asked for a motion to approve the minutes from the May 21, 2025 meeting. Ms. Murphy made a motion, seconded by Mr. Daniels. Motion carried with all in favor.

Request for Amended Tourism Development Agreement – Rabbit Hole Distillery, LLC (Jefferson County)

Mr. Abrams made a motion to amend the Tourism Development Agreement to change the completion date to March 4, 2019. The motion was seconded by Ms. Potter. Motion carried with all in favor.

Request for Cost Certification – Rabbit Hole Distillery, LLC (Jefferson County)

A motion was made by Ms. Potter and seconded by Ms. Downey to approve costs in the amount of \$7,721,924 with a completion date of December 31, 2018. Motion carried with all in favor.

Request for Final Approval – Kentucky Kingdom Theme Park, LLC (Jefferson County)

A motion was made by Ms. Murphy and seconded by Mr. Daniels to go into closed session per KRS 61.810(1)(g) for the purpose of discussions between a public agency and a representative of a business entity and discussions concerning a specific proposal, if open discussions would jeopardize the siting, retention, expansion, or upgrading of the business. All members voted in favor by roll call vote.

A motion to return to open session was made by Mr. Peach and seconded by Ms. Potter. All members voted in favor by roll call vote.

Kentucky Kingdom Theme Park, LLC received preliminary approval in March 2025 to add new attractions and update theming and refurbish existing rides and buildings in Louisville. The total cost of the project is estimated at \$27.5 million.

The Office of State Budget Director and the Finance and Administration Cabinet approved the consultant's findings and determined that the total incentives to the project granted over the ten-year duration of the agreement shall not exceed \$6,875,000.

Ms. Murphy made a motion to grant final approval to Kentucky Kingdom Theme Park, LLC. The motion was seconded by Mr. Daniels. Motion carried with all in favor.

Request for Cost Certification – 618 Madison YMCA LLC (Kenton County)

A motion was made by Mr. Robison and seconded by Ms. Murphy to approve costs in the amount of \$16,440,000 with a completion date of December 18, 2022. Motion carried with all in favor.

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Other Business

Staff thanked Authority members for their time and highlighted recent site visits and ribbon cuttings they have attended for Kentucky Tourism Development Act projects. Similar future events will be shared.

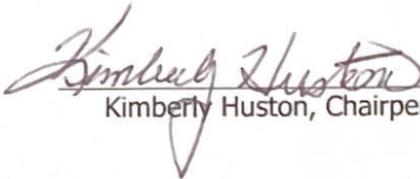
Staff also shared recent legislative changes to the Kentucky Tourism Development Act.

The next regularly scheduled meeting is July 16th at 1:30 PM Eastern.

Adjourn

With no further business to conduct, Chairman Huston asked for a motion to adjourn. The Motion was made by Ms. Potter and seconded by Mr. Abrams. Motion carried with all in favor by a roll call vote.

Meeting adjourned at 2:21 PM.



Kimberly Huston, Chairperson



Kimberly Gester, KDT